

# OUR FEES AND CHARGES

PRIVATE BANKING

FEES APPLICABLE WITH EFFECT 01/07/2025

This brochure explains the fees and conditions that apply to our investment and asset management solutions. It will help you to select the services that best suit your needs. These fees and charges are expressed in euros, and apply to private clients and asset management structures. They are subject to change and to mandatory legal restrictions. Banque de Luxembourg reserves the right to alter these fees and charges.

Your adviser will be happy to help you with any further questions you may have.

This brochure is also available at our branches and on our website

[www.banquedeluxembourg.com](http://www.banquedeluxembourg.com)

PRIVATE BANKING

SERVICES

# CHOOSE THE INVESTMENT SOLUTION

THAT SUITS YOU



You may select from three different investment options to match your preferred level of involvement:

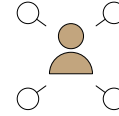
\_\_\_\_\_ **Discretionary portfolio management;**

\_\_\_\_\_ **Investment advisory service;**

\_\_\_\_\_ **Order execution only.**

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We provide the same excellent level of support no matter which investment option you choose. To underline this priority, we have set up a training program for all our staff who provide investment advice and information on financial instruments, investment services or ancillary services to ensure that they have the requisite investment knowledge and skills.



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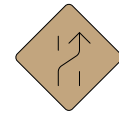
## DISCRETIONARY PORTFOLIO MANAGEMENT

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Entrust your assets to our experts, who will manage them according to an investment strategy that you define with your Private Banking Adviser.

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➤ See our **'BL-EXPERT'** solutions



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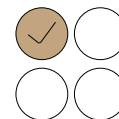
## INVESTMENT ADVISORY SERVICE

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Retain control over your investments and receive support and advice on the weighting of assets in your portfolio and on your investments in securities and funds.

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➤ See our **'BL-INVEST'** and **'BL-SELECT'** solutions



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## ORDER EXECUTION

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Take investment decisions independently because you have stock market experience or simply wish to have sole discretion over your investments without receiving advice from our specialists.

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➤ See our **'BL-ACCESS'** solution

## DISCRETIONARY PORTFOLIO MANAGEMENT

# BL-EXPERT

\_\_\_\_\_ **Discretionary portfolio management allows you to entrust your assets to our experts, who will manage them according to an investment strategy that you define with your Private Banking Adviser. You will also benefit from professional, individually tailored management.**

Assets managed under a management mandate solution are subject to an annual management fee, which is deducted every quarter. This fee applies to the entire portfolio and includes:

- Management of your portfolio;
- A Private Banking fee;
- Access to units in BL Funds<sup>1</sup> at reduced fees;
- Comprehensive financial and wealth planning support from your Private Banking Adviser;
- Definition of your investor profile;
- Monitoring to ensure that your portfolio is aligned with your investment strategy;
- All charges for your stock market transactions<sup>2</sup> (purchase/sale of shares and bonds, ETF, Forex, etc.) and entry fees for investment funds<sup>3</sup>;
- Securities custody;
- Services pertaining to regulatory reporting and monitoring requirements.

**Preference is given to units in investment funds for which the Bank does not receive trailer fees.** By default, your investments will be in standard ('retail') units and any trailer fees received by the Bank from third-party promoters will be paid to you in full in the month following the quarter in which they are earned.

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1. 'BL Funds' is used generically to refer to the BL SICAV and BL Fund Selection funds ranges governed by Luxembourg law and managed by BLI - Banque de Luxembourg Investments.  
2. Excluding taxes and duties (including the securities transaction tax).  
3. Fees charged by external funds with which the Bank does not have a distribution agreement are invoiced to you.

| <b>BL-EXPERT</b><br>Pre-tax fee per quarter   | <b>MINIMUM<br/>INVESTMENT<br/>AMOUNT</b> | <b>OPTION 1</b><br>'All-in' management fee <sup>1</sup> | <b>OPTION 2</b><br>'All-in' management fee <sup>1</sup> +<br>annual commission<br>on performance of the<br>portfolio <sup>2</sup> |
|---|--|---|---|
| BL FUNDS MANDATE<br>Portfolio investing exclusively<br>in funds from the BL range   | /  | 0.10%   | 0.05%<br>+ 10% of performance   |
| EXTERNAL FUNDS MANDATE<br>A portfolio investing in a selection of<br>funds from international<br>promoters  | /  | 0.25%   | 0.125%<br>+ 20% of performance  |
| DIRECT LINES MANDATE<br>A portfolio of securities selected for their<br>solid fundamentals  | 1 million EUR                            | 0.30%<br>(min. 3 000 EUR before<br>tax/quarter)         | 0.15%<br>(min. 1 500 EUR before<br>tax/quarter)<br>+ 20% of performance   |
| SOCIALLY RESPONSIBLE<br>FUNDS MANDATE<br>A portfolio of funds that comply with ESG<br>(Environmental, Social and Governance)<br>criteria                            | /  | 0.25%   | 0.125%<br>+ 20% of performance  |
| INDEX-BASED MANDATE<br>Portfolio based on the performance of<br>index-linked funds selected by our<br>experts   | /  | 0.20%   |   |
| DIRECT LINES MANDATE -<br>GLOBAL MARKETS<br>Portfolio comprising securities selected<br>based on solid fundamentals and the<br>performance of selected index funds. | 500.000 EUR                              | 0.25%   |   |

The annual management fee is calculated based on the sum of the assets under management.  
This calculation is based on the total assets on the final business day of the previous quarter.

1. All-in management fee subject to VAT (see page 19).  
2. Performance fee subject to VAT (see page 19).

## INVESTMENT ADVISORY SERVICE

# BL-INVEST

\_\_\_\_\_ **BL-INVEST allows you to benefit from advice that helps you achieve your short- and long-term objectives.**

Your Private Banking Adviser ensures that your portfolio reflects your investment strategy, by taking into account your personal situation, financial knowledge and experience of the stock markets. You may contact your Private Banking Adviser whenever you wish.

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### BL-INVEST

Investment advisory service

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|   |        |
|---|--------|
| Definition of your investor profile and investment strategy | no fee |
|---|--------|

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|   |        |
|---|--------|
| Asset allocation and portfolio structure proposal | no fee |
|---|--------|

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|                             |        |
|-----------------------------|--------|
| Investment advisory service | no fee |
|-----------------------------|--------|

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|  |                                  |
|--|----------------------------------|
| Fees for stock market transactions<br>(purchase/sale of shares, bonds, funds<br>and structured products) | 25% reduction<br>on standard fee |
|--|----------------------------------|

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**Private Banking services are subject to a quarterly fee of 0.10% before tax<sup>1</sup>/quarter. This entitles you to:**

- Support from your Private Banking Adviser on all services offered by the Bank;
- Handling of your obligations in regard to regulatory requirements, checks and monitoring of your assets;
- Reports on your assets and investments, and supporting documents for completing your tax return;
- Safekeeping of securities and precious metals (physical).

**This fee does not apply to BL Funds, structured products issued or distributed by the bank or the CIC Group, or your cash holdings.**

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1. Quarterly fee charged on the value of the portfolio in euros, subject to VAT (see page 19).



## INVESTMENT ADVISORY SERVICE

# BL-SELECT

\_\_\_\_\_ **BL-SELECT provides comprehensive, proactive support for your assets. Your portfolio is monitored by two experts** (your Private Banking Adviser and an Investment Specialist), who will provide:

- Advice on the appropriate structure and management style for your portfolio;
- Guidance and regular monitoring of your assets;
- Recommendations on investment and subsequent adjustments.

| BL-SELECT                                   | MINIMUM INVESTMENT AMOUNT                                     |
|---|---|
| A comprehensive investment advisory service | 5 million EUR   |
| 'All-in' management fee <sup>1</sup>        | 0.30% before tax/quarter<br>min. 3 000 EUR before tax/quarter |

**This fee applies to assets covered in the BL- SELECT contract and includes:**

- All trading fees<sup>2</sup> (including purchase and sale of equities and bonds) and entry fees on investment funds<sup>3</sup>;
- A Private Banking fee;
- Reduced fees for access to units in BL Funds.

**This service includes:**

- Proactive management of your portfolio in close cooperation with you, asset allocation recommendations, monitoring of your positions and advice on securities to buy, hold or sell;
- The services of your Private Banking Adviser and your Investment Specialist;
- Securities custody;
- Definition of your investor profile and monitoring to ensure that your portfolio is aligned with your investment strategy;
- Services pertaining to regulatory reporting and monitoring requirements;
- A tax statement;
- Tax reclaim or tax relief services (withholding tax), particularly in the case of dividends received on foreign securities.

**Preference is given to units in investment funds for which the Bank does not receive trailer fees.** By default, your investments will be in standard ('retail') units and any trailer fees received by the Bank from third-party promoters will be paid to you in full in the month following the quarter in which they are earned.

1. Quarterly fee charged on the value of the portfolio in euros, subject to VAT (see page 19).  
2. Excluding taxes and duties (including the stock market transaction tax).  
3. Fees charged by external funds with which the Bank does not have a distribution agreement are invoiced to you.

## OUR INVESTMENT ADVISORY SERVICES AT A GLANCE

|  | BL-INVEST             | BL-SELECT             |
|--|-----------------------|-----------------------|
| <b>YOUR ADVISERS</b>   |                       |                       |
| Your Private Banking Adviser   | <input type="radio"/> | <input type="radio"/> |
| An Investment Specialist   |                       | <input type="radio"/> |
| <b>ADVISORY SERVICES</b>   |                       |                       |
| On-demand advice on securities and the allocation of your portfolio's assets           | <input type="radio"/> | <input type="radio"/> |
| Alignment of your portfolio with your investment strategy                              | <input type="radio"/> | <input type="radio"/> |
| <b>Personalised investment proposals</b>   |                       | <input type="radio"/> |
| <b>Continuous monitoring of your portfolio</b>   |                       | <input type="radio"/> |
| <b>Strategic report on the structure of your portfolio (at least) once a year</b>      |                       | <input type="radio"/> |
| <b>Notifications when a security is recommended for sale</b>                           |                       | <input type="radio"/> |
| <b>TAX SERVICES</b>  |                       |                       |
| Withholding tax recovery / reduction services  |                       | <input type="radio"/> |
| <b>RESEARCH AND ANALYSIS</b>   |                       |                       |
| Access to our investment selection lists   | <input type="radio"/> | <input type="radio"/> |
| <b>REPORTS AND STATEMENTS</b>  |                       |                       |
| Investment advisory report for every transaction                                       | <input type="radio"/> | <input type="radio"/> |
| <b>Suitability report on alignment of your positions with your investment strategy</b> |                       | <input type="radio"/> |
| Portfolio valuation  | <input type="radio"/> | <input type="radio"/> |
| Annual tax statement   | <input type="radio"/> | <input type="radio"/> |

## EXECUTION-ONLY SERVICE

# BL-ACCESS

\_\_\_\_\_ **BL-ACCESS gives you sole discretion over your investments, allowing you to take complete control of your assets while retaining access to the Bank's wealth management support services.** Your Private Banking Adviser remains your main point of contact and guides you throughout your relationship with the Bank, in all matters apart from investment.

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### BL-ACCESS

Execution-only solution for your investment decisions

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|  |                      |
|--|----------------------|
| Stock market transactions (purchase/sale of shares, bonds and funds) carried out via E-Banking ( <i>online banking</i> ) | standard fee<br>-25% |
|--|----------------------|

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**Other Private Banking services are subject to a quarterly fee of 0.10% before tax<sup>1</sup> of the value of the portfolio, which covers:**

- Support from your Private Banking Adviser on all services offered by the Bank;
- Handling of your obligations in regard to regulatory requirements, checks and monitoring of your assets;
- Reports on your assets and investments, and supporting documents for completing your tax return;
- Safekeeping of securities and precious metals (physical).

**This fee does not apply to BL Funds, structured products issued or distributed by the Bank or the CIC Group, or your cash holdings.**



\_\_\_\_\_ **Most international stock markets;**

\_\_\_\_\_ **All asset classes and securities.**

**You will also benefit from a 25% reduction on standard transaction fees for stock market transactions placed using our E-Banking service (*online banking*).**

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1. Quarterly fee charged on the value of the portfolio in euros, subject to VAT (see page 19).

## STOCK MARKET TRANSACTION FEES

These apply to BL-INVEST<sup>1</sup> and BL-ACCESS<sup>2</sup> services only.

### INVESTMENTS IN EQUITIES AND STRUCTURED PRODUCTS

|                                    | Equity funds <sup>3</sup>  |  | Equities <sup>4</sup><br>Structured products <sup>4, 5</sup> |
|------------------------------------|--|--|--|
|                                    | BL<br>Funds  | Selected<br>promoter<br>funds <sup>6</sup> |  |
| Buy /Subscribe                     |  |  |  |
| < 25 000 EUR                       | 1.25%  |  |  |
| 25 000 - < 100 000 EUR             | 1.00%  |  |  |
| 100 000 - < 500 000 EUR            | 0.75 %   |  |  |
| > 500 000 EUR                      | 0.50%  |  |  |
| Sale / Redemption                  | no fee   | same as Buy / Subscribe                    |  |
| Minimum / transaction <sup>7</sup> | 100 EUR <sup>8</sup>   |  |  |
| Switches to another fund           | no fee   | any fees applied by the promoter           |  |
| Securities transfers               | entries / deposits: no fee                                       |  |  |
|                                    | withdrawals / deliveries: 100 EUR per investment line            |  |  |
|                                    | entries / deliveries of hedge funds: 300 EUR per investment line |  |  |

### BOND INVESTMENTS

### MONEY-MARKET INVESTMENTS

### INVESTMENTS IN EXTERNAL FUNDS

|                                    | Bond funds   |                                      | Bonds | Money-market funds |                                      | Other external funds                       |
|------------------------------------|--|--------------------------------------|-------|--------------------|--------------------------------------|--|
|                                    | BL Funds   | Selected promoter funds <sup>6</sup> |       | BL Funds           | Selected promoter funds <sup>6</sup> |  |
| Buy /Subscribe                     |  |                                      |       |                    |                                      |  |
| < 25 000 EUR                       |  | 1.00%                                |       |                    |                                      |  |
| 25 000 - < 100 000 EUR             |  | 0.75%                                |       |                    |                                      |  |
| 100 000 - < 500 000 EUR            |  | 0.50%                                |       |                    |                                      |  |
| > 500 000 EUR                      |  | 0.25%                                |       |                    |                                      |  |
| Sale / Redemption                  | no fee   | same as Buy / Subscribe              |       | no fee             | same as Buy / Subscribe              | 1.5% plus any fees applied by the promoter |
| Minimum / transaction <sup>7</sup> | 100 EUR <sup>8</sup>   |                                      |       |                    |                                      |  |
| Switches to another fund           | no fee   | any fees applied by the promoter     |       | no fee             | any fees applied by the promoter     |  |
| Securities transfers               | entries / deposits: no fee                                       |                                      |       |                    |                                      |  |
|                                    | withdrawals / deliveries: 100 EUR per investment line            |                                      |       |                    |                                      |  |
|                                    | entries / deliveries of hedge funds: 300 EUR per investment line |                                      |       |                    |                                      |  |

Stock market transaction fees apply to the gross amount of the transaction and are charged when the purchase or sale transaction is executed. Purchase transaction fees are debited on the day of the transaction. Proceeds from sales are credited to your account five business days after the transaction.

## CORPORATE ACTIONS<sup>9</sup>

|   |                                       |
|---|---------------------------------------|
| Mandatory and optional corporate actions on securities in custody | no fee                                |
| Annual general meeting  | 175 EUR (excluding VAT) <sup>10</sup> |
| Certificate issued for Class Actions                              | 250 EUR                               |
| IRS Section 302 tax reclassification                              | 250 USD                               |

## SRD 2 (SHAREHOLDER'S RIGHTS DIRECTIVE)<sup>11</sup> SERVICE (FEES EXCLUDING VAT)<sup>12</sup>

|                                  |   |
|----------------------------------|---|
| Notice of annual general meeting |   |
|                                  | Notice sent by secure email 70 EUR / notice   |
|                                  | Notice sent by post 85 EUR / notice   |
| Voting service                   |   |
|                                  | Vote 110 EUR / voting instruction   |
|                                  | Notification of registration and vote receipt refer to fees for certification and enquiries (various administrative fees and special enquiries) |

Coupons and other written documents (issued by the Bank or provided by the client) as proof of deposit for securities or coins are subject to stamp duty of 0.15 EUR (as required by law).

Coupons and certificates provided as proof of securities deposits for share- (or bond-) holder meetings, as well as receipts provided when withdrawing these securities, are subject to stamp duty of 0.15 EUR (as required by law).

## GOLD AND PRECIOUS METALS<sup>9, 12</sup> (PHYSICAL)

|                                 |  |
|---------------------------------|--|
| Buy <sup>9</sup>                |  |
|                                 | Weight < 1kg Market price + 2%                                 |
|                                 | Weight ≥ 1kg Market price + 1%                                 |
| Sell <sup>9</sup>               |  |
|                                 | Weight < 1kg Market price - 2%                                 |
|                                 | Weight ≥ 1kg Market price - 1%                                 |
| Physical delivery <sup>10</sup> | 1% of the value of the asset <sup>13</sup> + any delivery fees |
| Transfer                        | 125 EUR per investment line + any delivery fees                |

- 25% reduction on transaction fees for securities transactions (purchase/sale of shares, bonds, funds and structured products).
- Fees inc. all taxes. 25% reduction on transaction fees for securities transactions placed using our E-Banking (online banking) service (purchase/sale of shares, bonds and funds).
- Equity, balanced funds, ETFs (Exchange Traded Funds) and other funds.
- Trading on the main stock markets of the following countries: Australia, Austria, Belgium, Finland, France, Germany, Italy, Japan, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom, United States. Including correspondent fees. Other fees may apply such as local taxes and stamp duties.
- This fee structure applies to structured products traded on the stock exchange. For new issues of structured products: price set by the issuer.
- See fee above + promoter fees may apply + fees charged by external funds.
- Also concerns options and futures transactions for which market-specific pricing applies. More details from your usual adviser.
- Excluding 'prepayment hedge funds': minimum 300 EUR.
- The usual margins shall be applied for spot exchange transactions on stock market trades and forward exchange operations.
- Subject to VAT (see page 19).
- Only applied when requested by client. This concerns clients holding eligible shares (shares in listed companies which are based (or operating) in the European Union and whose headquarters are in an EU Member State).
- For paper gold transactions, the 'Currency exchange fees' structure (see page 19) shall apply.
- Minimum 250 EUR



PRIVATE BANKING

# OTHER BANKING AND ASSET MANAGEMENT SERVICES

## FEES FOR MAINTAINING THE ACCOUNT

| <b>FEES FOR MAINTAINING THE ACCOUNT<sup>1</sup></b>               |  | 25 EUR / quarter |
|---|--|------------------|
| Maintaining the current account in EUR / savings account          |  | included         |
| Sub-accounts in other currencies                                  |  | included         |
| Securities account  |  | included         |
| Access to E-Banking ( <i>online banking</i> ) via LuxTrust Mobile |  | included         |
| Portfolio / tax / income statement for the current year           |  | included         |

| <b>DEPOSIT FEES<sup>2</sup></b> |  | 125 EUR / quarter <sup>3</sup> |
|---------------------------------|--|--------------------------------|
| Cash deposit                    | Fee plus 1% of the portfolio / year <sup>4</sup> |                                |
| Securities deposit              | Fee plus 2% of the portfolio / year <sup>4</sup> |                                |

| <b>FLAT FEE FOR NON-COMMERCIAL COMPANIES<sup>5</sup></b> |  | 250 EUR / quarter |
|--|--|-------------------|
| Administrative fees <sup>6</sup>                         |  |                   |

| <b>FEES FOR TERMINATION OF RELATIONSHIP</b> |  |         |
|---|--|---------|
| Corporate entity                            |  | 300 EUR |
| Natural person                              |  | no fee  |

| <b>CORRESPONDENCE FEES AND ACCOUNT STATEMENTS</b>   |  |      |
|---|--|------|
| Online consultation: E-Banking and Mobile Banking ( <i>online banking</i> )                                   |  | Free |
| Sent monthly by post  | Additional fee: 10 EUR / quarter / address |      |
| Sent weekly by post   | Additional fee: 20 EUR / quarter / address |      |
| Sent daily by post  | Additional fee: 50 EUR / quarter / address |      |
| Communication retained by the Bank (e.g. lack of valid address, in the event of the death of the Client etc.) | Extra 125 EUR / quarter                    |      |

| <b>SHIPPING FEES</b> |  |                          |
|----------------------|--|--------------------------|
| DHL shipments        |  | Max. 50 EUR <sup>7</sup> |

| <b>E-BANKING SERVICES ACCESS MODE (ONLINE BANKING)</b> |  |                     |
|--|--|---------------------|
| LuxTrust Scan device                                   |  | 50 EUR <sup>7</sup> |

| <b>ADVANTAGES OF E-BANKING (ONLINE BANKING)</b>  |  |
|--|--|
| No postal correspondence fees  |  |
| No charge for credit transfers   |  |
| Access to pre-generated statements and 60-month statement archive  |  |
| Access to account transactions and credit transfers for the last 36 months and credit card transactions for the last 12 months |  |
| Communication with your adviser via secure messaging   |  |
| Services available from your mobile phone, computer or tablet  |  |

1. Fees deducted at beginning of quarter.
2. Such as: fees deducted after termination of the relationship, closure of the account, or for inactive account.
3. Fees deducted at beginning of quarter. For the current quarter, fees deducted *pro rata temporis*.
4. Fees deducted at beginning of quarter. For the current year, fees deducted *pro rata temporis*.
5. Asset management structures.
6. This includes fees for maintaining the account (25 EUR/quarter) and postage fees for correspondence and account statements sent to one postal address.
7. Subject to VAT (see page 19).

## TAX AND LEGAL SERVICES

### TAX RECLAIM

|                          |   |  |
|--------------------------|---|--|
| Tax reclaim <sup>1</sup> |   |  |
|                          | Tax reclaim application and tax vouchers - Belgium, Canada              | 120 EUR per tax reclaim <sup>2</sup>   |
|                          | Tax reclaim application and tax vouchers - Germany                      | 200 EUR per form + 50 EUR per tax reclaim<br>25 EUR per voucher <sup>2</sup> |
|                          | Tax reclaim application and tax vouchers - Other countries <sup>3</sup> | 200 EUR per form + 50 EUR per tax reclaim <sup>2</sup>                       |
| Tax voucher (only)       |   | 70 EUR per tax reclaim <sup>2</sup>  |

### REDUCED WITHHOLDING TAX APPLICATION<sup>1</sup>

|  |   |   |
|--|---|---|
| Reduced withholding tax application - Canada, Belgium <sup>4</sup> |   |   |
|  | Implementation / renewal                    | 200 EUR <sup>2</sup>  |
| Reduced withholding tax application - France                       |   |   |
|  | Implementation / renewal - natural person   | 200 EUR / 3 years + 5% on the amount of each dividend (min. 25 EUR – max. 100 EUR) <sup>2</sup> |
|  | Implementation / renewal - corporate entity | 200 EUR / year + 5% on the amount of each dividend (min. 25 EUR – max. 100 EUR) <sup>2</sup>    |
| Reduced withholding tax application - Italy                        |   |   |
|  | Implementation / renewal - corporate entity | 200 EUR / year + 5% on the amount of each dividend (min. 25 EUR – max. 100 EUR) <sup>2</sup>    |
|  | Renewal of residency certificate            | 100 EUR <sup>2</sup>  |

### TAX RECLAIM DUE TO RECLASSIFICATION OF CERTAIN US SECURITIES<sup>5</sup>

| Amount of tax that you can reclaim after reclassification | (Banque de Luxembourg) administrative fees for this service  |
|---|--|
| < 50 USD  | no fee   |
| 50 USD - 500 USD  | 10% of reclaim amount <sup>2</sup>   |
| > 500 USD   | 20% of reclaim amount <sup>2</sup><br>Up to a limit of:<br>- 500 USD for private clients<br>- 1 500 USD for insurance policies |

### LEGAL FEES

|                                     |  |
|-------------------------------------|--|
| Standard legal fees <sup>6</sup>    | 50 EUR / hour (min. 100 EUR) <sup>2</sup>                |
| Services of legal counsel           | 300 EUR / hour <sup>2</sup>                              |
| Analyses and estate-planning advice | 1 500 EUR + 300 EUR / hour (as of 5th hour) <sup>2</sup> |

1. This service is included in the BL-Select all-in management fee.

2. Subject to VAT (see page 19).

3. Service available in France, Germany, Switzerland and Italy for stocks, and in Switzerland and Italy for bonds.

4. Service available in Canada for stocks and in Belgium for bonds.

5. Applies to some investment vehicles, such as Real Estate Investment Trusts (REITs) and Regulated Investment Companies (RICs).

6. In accordance with our General Terms and Conditions, these fees shall be additional to any legal fees incurred by the Client and payable by the Bank.



## WITHDRAWALS / DEPOSITS

### CASH WITHDRAWALS FROM ATMS<sup>1</sup>

|                                       |  |            |
|---------------------------------------|--|------------|
| Separate VISA Debit card (debit card) |  |            |
|                                       | Within the eurozone                          | no fee     |
|                                       | Within the European Union (outside eurozone) | 1 EUR      |
|                                       | Other countries                              | 5 EUR      |
| Separate VISA (credit card)           |  | 2 EUR + 2% |

### CASH WITHDRAWAL FROM CURRENT ACCOUNT OR SAVINGS ACCOUNT

|   |                                  |                                       |
|---|----------------------------------|---------------------------------------|
| At counter, in the currency of the account <sup>2</sup> |                                  |                                       |
|   | In euros                         |                                       |
|   | Amount ≤ 10 000 EUR              | no fee                                |
|   | Amount > 10 000 EUR              | 0.20% (min. 50 EUR - max. 1 000 EUR)  |
|   | In other currencies <sup>3</sup> | 0.40%                                 |
| At counter, in another currency                         |                                  | market rate + fee depending on amount |

### VALUE DATE

|  |                     |                   |
|--|---------------------|-------------------|
| Cash deposit / withdrawal from current account |                     |                   |
|  | In euros            | nil               |
|  | In other currencies |                   |
|  | USD                 | 1 business day    |
|  | Others              | 0-2 business days |
| Cash deposit / withdrawal from savings account |                     |                   |
|  | In euros            | 2 business days   |
|  | In other currencies | 2 business days   |

1. Plus any currency exchange fees.

2. Applies to cash withdrawals from current account and savings account. Value date for cash withdrawals from savings account: 2 business days; value dates for cash withdrawals from current account: nil for EUR, 1 business day for USD, 0-2 days for other currencies.

3. Cash withdrawals in currencies other than USD, GBP or CHF and in particular cash withdrawals in exotic currencies may result in additional fees.

## CURRENT ACCOUNT

### ANNUAL INTEREST RATE

|                                     |                     |                                  |
|-------------------------------------|---------------------|----------------------------------|
| Interest                            |                     |                                  |
|                                     | In euros            | 0%                               |
|                                     | In other currencies | on request                       |
| Debit interest (deducted quarterly) |                     |                                  |
|                                     | In euros            | 9%                               |
|                                     | In USD              | SOFR rate + 5% <sup>1</sup>      |
|                                     | In other currencies | Overnight rate + 9% <sup>2</sup> |

## SAVINGS

### SAVINGS ACCOUNT<sup>3</sup> - ANNUAL INTEREST RATE

|  |          |       |
|--|----------|-------|
|  | In euros | 0.50% |
|  | In USD   | 2.75% |

### TERM DEPOSIT

|                            |  |   |
|----------------------------|--|---|
| Amount                     | min. 10 000 EUR or exchange value  |   |
| Currencies offered         | EUR, USD, GBP, CHF, JPY, CAD, AUD, CZK, DKK, HKD, HUF, NOK, NZD, MXN, PLN, SEK, SGD, ZAR, RON, TRY |   |
| Annual interest rate       | fixed on the day the contract is signed, depending on market conditions                            |   |
| Term                       |  |   |
|                            | In EUR and USD   | from overnight to 10 years <sup>2</sup>   |
|                            | For major currencies (AUD, CAD, CHF, DKK, GBP, JPY, NOK, NZD, SEK)                                 | from overnight to 2 years <sup>2</sup>  |
|                            | For other currencies   | from overnight to 1 year <sup>2</sup>   |
| Interest calculation basis |  |   |
|                            | For deposits with a maturity less than or equal to 12 months                                       | ACT/365 for deposits in GBP, HKD, SGD and ZAR<br>ACT/360 for deposits in any other currency |
|                            | For deposits with a maturity greater than 12 months  | ACT/ACT <sup>4</sup> for deposits in any currency   |
| Fixed maturity             | (to be determined when the deposit is concluded)   |   |

1. SOFR = The Secured Overnight Financing Rate is the average interest rate for secured overnight loans in USD.

2. Overnight rate = Short-term interest rate applicable from one business day to the next.

3. The savings account is only available for private clients.

4. ACT/ACT = Exact number of days during which the deposit is active (if the deposit includes interim interest payments, this is the exact number of days in the current interest period)/the exact number of days in the current year (365 or 366)

## CREDIT AND DEBIT CARDS

### SEPARATE VISA (PROVIDING A CREDIT CARD)

|                            |  |         |
|----------------------------|--|---------|
| Annual fee                 |  |         |
|                            | VISA Classic   | 25 EUR  |
|                            | VISA Gold / VISA Premier and VISA Business <sup>1</sup>          | 100 EUR |
|                            | VISA Infinite  | 350 EUR |
|                            | Additional charge for urgent card and/or PIN issues <sup>2</sup> | 75 EUR  |
| Payments at retail outlets |  | no fee  |

### SEPARATE VISA DEBIT CARD (PROVIDING A DEBIT CARD)

|  |  |        |
|--|--|--------|
| Annual fee                             |  | 25 EUR |
| Purchases at VISA Debit retail outlets |  |        |
|  | Within the eurozone and the European Union | no fee |
|  | Other countries                            | 1 EUR  |

### OTHER BANK CARD FEES

|   |  |
|---|--|
| Dispatch of card or PIN via courier (DHL) | 10 EUR (Luxembourg), 25 EUR (EU), 35 EUR (outside EU) <sup>3</sup> |
| Replacement following theft/loss          | annual fee   |
| Reissuing statements                      | 15 EUR / statement <sup>3</sup>                                    |

## SAFE DEPOSIT BOXES

| VOLUME<br>(dm <sup>3</sup> ) | DIMENSIONS:<br>Height (H) Length (L)<br>Depth (D) | QUARTERLY<br>RENTAL<br>keys held by client,<br>pre-tax fee <sup>3</sup> | QUARTERLY<br>RENTAL<br>keys held at the<br>Bank, pre-tax fee <sup>3</sup> |
|------------------------------|---|---|---|
| 10.85                        | H: 09 cm L: 30 cm D: 44 cm                        | 21.25 EUR   | -   |
| 18.82                        | H: 15 cm L: 30 cm D: 44 cm                        | 26.25 EUR   | 30 EUR  |
| 38.68                        | H: 30 cm L: 30 cm D: 44 cm                        | 30 EUR  | 33.75 EUR   |
| 78.41                        | H: 60 cm L: 30 cm D: 44 cm                        | 40 EUR  | 43.75 EUR   |
| 158.15                       | H: 60 cm L: 60 cm D: 44 cm                        | 60 EUR  | 63.75 EUR   |
| 237.23                       | H: 90 cm L: 60 cm D: 44 cm                        | 80 EUR  | 83.75 EUR   |

### SAFEKEEPING OF SEALED DOCUMENTS

|  |                             |
|--|-----------------------------|
| Safekeeping of sealed documents (following forced opening of safe deposit box due to non-payment of rental fees <sup>4</sup> ) | 350 EUR / year <sup>3</sup> |
|--|-----------------------------|

1. Business cards reserved for professional use.

2. Card issued in 2 business days maximum.

3. Subject to VAT (see page 19).

4. Fees for forced opening of safe deposit box, replacement of lock and payment of bailiff fees will be invoiced to the client, where applicable.

## CREDIT TRANSFERS

### CREDIT TRANSFERS BETWEEN ACCOUNTS AT BANQUE DE LUXEMBOURG

no fee

### CREDIT TRANSFERS VIA E-BANKING (ONLINE BANKING)<sup>1,2</sup>

|   |        |
|---|--------|
| In euros <sup>3</sup> or between EU member countries or to a SEPA <sup>4</sup> country (charges shared <sup>5</sup> ) | no fee |
| Outside the EU, outside the SEPA <sup>4</sup> zone or in currencies other than euro <sup>6,7</sup>                    | 5 EUR  |

### CREDIT TRANSFERS BY STANDARD UPO (UNIVERSAL PAYMENT ORDER) FORM<sup>1,2,5,7,8</sup>

|   |        |
|---|--------|
| In euros <sup>3</sup> or between EU member countries or to a SEPA <sup>4</sup> country (charges shared <sup>5</sup> ) |        |
| Amount ≤ 50 EUR   | no fee |
| Amount > 50 EUR   | 2 EUR  |
| Outside the EU, outside the SEPA <sup>4</sup> zone or in currencies other than euro <sup>6</sup>                      | 5 EUR  |

### CREDIT TRANSFER USING A BANQUE DE LUXEMBOURG CREDIT TRANSFER FORM<sup>1,2,7</sup>

|   |       |
|---|-------|
| In euros <sup>3</sup> or between EU member countries or to a SEPA <sup>4</sup> country (charges shared <sup>5</sup> ) | 6 EUR |
| Outside the EU, outside the SEPA <sup>4</sup> zone or in currencies other than euro <sup>6</sup>                      | 9 EUR |

### NON-STANDARD MANUAL CREDIT TRANSFERS<sup>1,2,9</sup>

|   |                      |
|---|----------------------|
| In euros <sup>3</sup> or between EU member countries or to a SEPA <sup>4</sup> country (charges shared <sup>5</sup> ) | 22 EUR <sup>10</sup> |
| Outside the EU, outside the SEPA <sup>4</sup> zone or in currencies other than euro <sup>6</sup>                      | 25 EUR <sup>11</sup> |

### TRANSFERS IN EXOTIC CURRENCIES (special request to be introduced with your adviser)<sup>1,11</sup>

Transfers can be processed in 120 currencies without necessarily holding an account in the desired currency.  
In the case of 'charges paid by ordering customer', a fee of 0.20% shall apply (min. 25 USD, no maximum USD amount).  
Instruction in EUR or USD equivalent.

- Where no indication is given, the default option is 'charges shared'.
- In the case of 'charges paid by ordering customer', a fee of 0.20% shall apply (min. 10 EUR, max. 130 EUR).
- Or in Swedish Krona (SEK) or Romanian Leu (RON).
- The Single Euro Payments Area (SEPA) consists of all the member states of the European Union, as well as Andorra, Iceland, Lichtenstein, Monaco, Norway, San Marino, Switzerland and Vatican City.
- Cross-border credit transfers in euros as referred to in European Regulation EC 924/2009 (amended by the European Regulation (EU) 260/2012):
  - Credit transfers in euros between EU member countries;
  - Indicating the beneficiary's account number in the IBAN format and the beneficiary's BIC code;
  - Indicating that charges are to be shared (the beneficiary shall only pay any charges invoiced by their bank).
 Credit transfers complying with these conditions and indicating 'charges paid by beneficiary' shall be treated as 'charges shared'.
- The 'charges paid by the beneficiary' option may only be applied to credit transfers to a non-EU member state.
- A 4 EUR charge will be applied for credit transfers to banks other than our correspondent bank or credit transfers in which the BIC code is not indicated.
- Standard forms for credit transfers available from our Private Banking centres or by contacting your adviser.
- Use of credit transfer modes other than UPO forms and E-Banking (online banking) or that may not be processed automatically.
- Fees applied to non-standard manual transfers subject to a quarterly counter. An additional fee will be applied to the 6th transfer within a quarter (80 euros / transfer).
- Fees applied to non-standard manual transfers subject to a quarterly counter. An additional fee will be applied to the 6th transfer within a quarter (85 euros / transfer).

## STANDING ORDERS AND DIRECT DEBITS

|                 |        |
|-----------------|--------|
| Standing orders | no fee |
| Direct debits   | no fee |

## CURRENCY EXCHANGE FEES

For all transactions in a currency other than that of the current account, fees apply to the gross amount of the transaction. Currency exchange fees depend on the amount of the transaction and are not cumulative. Rates apply to the total amount.

|               |       |
|---------------|-------|
| ≤ 25 001 EUR  | 0.70% |
| ≤ 124 001 EUR | 0.60% |
| ≤ 248 001 EUR | 0.50% |
| > 248 001 EUR | 0.40% |

## VAT RATES

- ▶ Standard VAT is 17%.
- ▶ The intermediary rate is 14%.

Below is a summary of the services to which the standard and intermediary VAT rates apply.

### STANDARD VAT

|  |
|--|
| <b>Discretionary portfolio management and investment advisory</b> (all-in' management fee, performance commission, quarterly fee on the value of the portfolio in EUR) |
| <b>Gold and precious metals</b>  |
| <b>Fees for maintaining the account</b> (DHL shipments)  |
| <b>Tax and legal services</b>  |
| <b>Safe deposit boxes</b> (quarterly rental fees, safekeeping of sealed documents)   |
| <b>Bank cards</b> (DHL shipments, statement re-issues)   |
| <b>Fees for certification and enquiries</b> (copies of account statements and certifications, other miscellaneous fees)  |

### INTERMEDIARY VAT

|                     |
|---------------------|
| <b>Custody fees</b> |
|---------------------|

## LOANS<sup>1</sup> AND OVERDRAFTS

### REAL ESTATE LOAN

|                     |  |
|---------------------|--|
| Amount              | —  |
| Term                | up to 30 years   |
| Repayments          | monthly  |
| Collateral          | mortgage, pledge on bank accounts                                |
|                     | Variable interest rate depending on market conditions            |
|                     | Fixed interest rate on request                                   |
| Administration fees | min. 0.10% on the amount borrowed (min. 250 EUR)                 |
| Amendment fees      |  |
|                     | amount < 1 million EUR min. 250 EUR <sup>2</sup>                 |
|                     | amount > 1 million EUR min. 500 EUR <sup>2</sup>                 |
| Early repayment     |  |
|                     | Variable-rate loan no fee on the due date of the interest period |
|                     | Fixed-rate loan early exit fee depending on market conditions    |

### OVERDRAFT FACILITY / PLEDGED OVERDRAFT FACILITY / LOMBARD OVERDRAFT FACILITY

|                                  |   |
|----------------------------------|---|
| Amount                           |   |
|                                  | Overdraft facility —  |
|                                  | Pledged overdraft facility min. 25 000 EUR or exchange value  |
|                                  | Lombard overdraft facility min. 25 000 EUR or exchange value  |
| Term                             | 1 year renewable, fixed or unfixed term   |
| Interest rate <sup>3</sup>       | 3-month market rate of each business day on the amount borrowed <sup>3</sup><br>+ margin <sup>4</sup> |
| Administration fees <sup>5</sup> | min. 0.10% on the amount borrowed (min. 250 EUR)  |
| Amendment fees <sup>5</sup>      | min. 250 EUR <sup>2</sup>   |

### BANK GUARANTEE

|                              |  |
|------------------------------|--|
| 100% secured guarantee       | 0.25% per quarter underway (min. 20 EUR) |
| Guarantee for public auction | 150 EUR                                  |

### LATE INTEREST PAYMENTS AND PAYMENT DEFAULTS FOR ALL TYPES OF CREDIT

|                               |  |
|-------------------------------|--|
| Late interest payments        |  |
|                               | In euros 9%                                |
|                               | In other currencies Central Bank rate + 9% |
| Payment defaults <sup>6</sup> |  |
|                               | 1 <sup>st</sup> reminder: 0 EUR            |
|                               | 2 <sup>nd</sup> reminder: 100 EUR          |
|                               | Formal notice: 250 EUR                     |
|                               | Final notice: 250 EUR                      |

1. Conditions valid subject to approval of your application by the Bank. Rates and conditions are subject to mandatory and/or foreign legal restrictions.
2. The amount may vary depending on the administrative charge and the complexity of the dossier.
3. In the event of a negative market rate, the interest rate will never fall below the margin.
4. Depending on collateral.
5. Except for Lombard overdraft facility.
6. Inc. VAT (subject to the prevailing rate - see page 19).

## FEES FOR CERTIFICATION AND ENQUIRIES

### PAYMENT ENQUIRIES

|                                 |                                |
|---------------------------------|--------------------------------|
| Standard enquiries <sup>1</sup> | 50 EUR<br>+ correspondent fees |
| Special enquiries               | 100 EUR                        |

### COPIES OF ACCOUNT STATEMENTS AND CERTIFICATIONS

|   |  |
|---|--|
| All certifications on movements and tax certifications for current year                     | no fee   |
| Account statements / debit advice for previous years (< 10 years)                           | 100 EUR / year <sup>2</sup>                      |
| Account balance and tax certification (income from coupons) for previous years (< 10 years) | 100 EUR per document <sup>2</sup>                |
| Tax statements for previous years (< 10 years)  | 100 EUR <sup>2,4</sup> depending on jurisdiction |
| Purchase price certification requests (for each direct investment)                          | 25 EUR <sup>2</sup>                              |
| Other certifications and various services   | 100 EUR <sup>2</sup>                             |
| Justification CRS / reporting   | 50 EUR / hour <sup>2,4</sup>                     |

### OTHER MISCELLANEOUS FEES<sup>3</sup>

|   |                             |
|---|-----------------------------|
| Various administrative fees and special enquiries | 300 EUR / hour <sup>2</sup> |
|---|-----------------------------|

### APPLICATION AND LEI RENEWAL<sup>5</sup> (CORPORATE ENTITIES)

|                     |                               |
|---------------------|-------------------------------|
| Initial application | 300 EUR inc. all taxes        |
| Annual renewal      | 150 EUR / year inc. all taxes |

### INTEREST STATEMENTS

Interest statements (excluding periodic account statements) will be subject to a duty of 0.15 EUR on written bank documents, in accordance with the code of miscellaneous duties and taxes (CMDT).

1. Such as: cancellation charges for unexecuted transfer order (e.g. transfer order cancelled by the client (e-banking, Multiline, etc.) or by the Bank at the client's request; services related to incomplete transfer order; request for return and/or cancellation.  
2. Subject to VAT (see page 19).  
3. Such as: special enquiries concerning account statements and certifications, any documents necessary for financial or tax audits, and reminders in relation to account audits.  
4. This service is included in BL-Expert and BL-Select management fees.  
5. LEI - Legal Entity Identifier.



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